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SEG news release

Society of Exploration Geophysicists

FOR IMMEDIATE RELEASE

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MONTHLY SEISMIC CREW COUNT February 8, 1989

(Month of January, 1989)

According to the Society of Exploration Geophysicists' latest report, the number of seismic land crews and marine vessels searching for oil and gas in the U.S. and U.S. waters continued to decrease during the month of January. The land crew total decreased by two to 112 and the marine crew total decreased by two for a net decrease of four crews to a total of 137.

The January total (137) represents a decrease of 3% from last month, a 30% decrease from January, 1988, a 14% decrease from January, 1987, a 56% decrease from January, 1986, a 69% decrease from January, 1985, a 71% decrease from January, 1984, and a decrease of 70% from the same month in 1983.

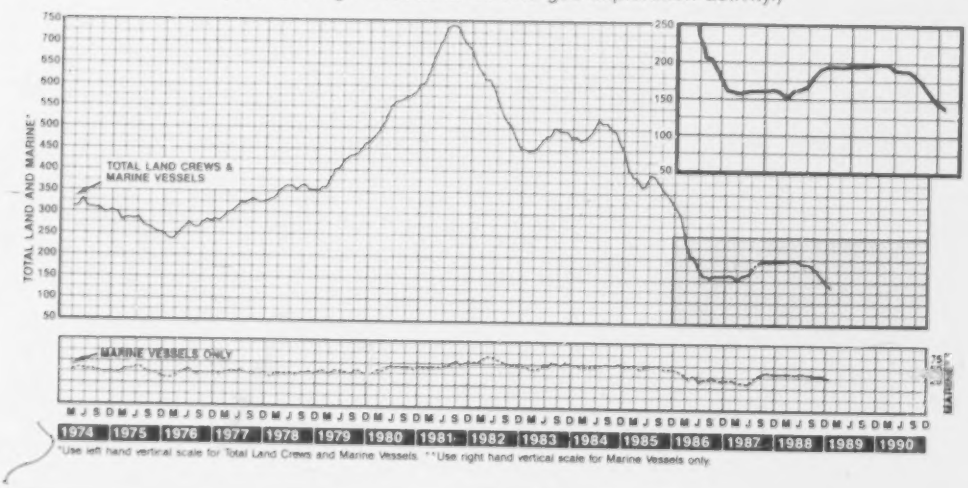
During January, three contractors were operating three of the 99 land crews and one of the twenty-two marine vessels on a speculative basis.

TOTAL LAND & MARINE CREWS:	This Month	Last Month	Jan.'88	Jan.'87	Jan.'86	Jan.'85	Jan. 84	Jan.'83
	137	141	197	160	310	439	477	456

	LAND CREWS								MARINE VESSELS							
	This Mo.	Last Mo.	Jan. 1988	Jan. 1987	Jan. 1986	Jan. 1985	Jan. 1984	Jan. 1983	This Mo.	Last Mo.	Jan. 1988	Jan. 1987	Jan. 1986	Jan. 1985	Jan. 1984	Jan. 1983
34 Contr's:	99	100	152	126	240	358	390	365	22	24	26	15	34	39	42	42
6 Oil Co's:	13	14	15	16	31	35	37	42	3	3	4	3	5	7	8	7
1 Gov't:	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTALS	112	114	167	142	271	393	427	407	25	27	30	18	39	46	50	49

SEISMIC CREW COUNT

(The leading indicator of oil and gas exploration activity.)



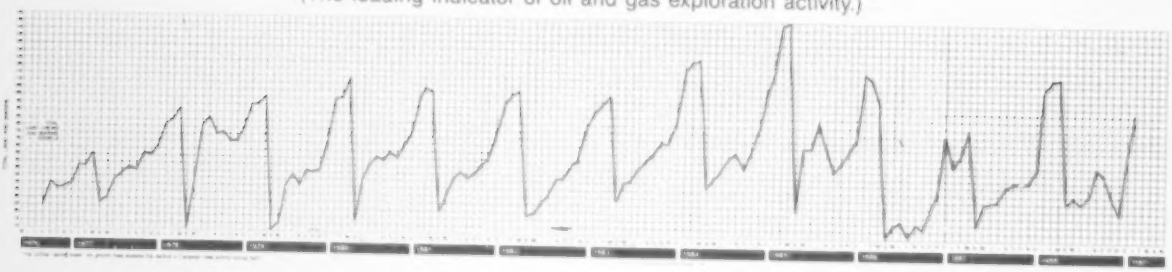
*Results of SEG's Seismic Crew Count of land and marine vessels engaged in exploration for oil and gas in the USA and USA waters, including Alaska, for the month indicated. These figures are compiled from data reported by oil companies operating company-owned seismic exploration crews and vessels and by contract seismic exploration companies. Special significance is attached to seismic crew activity since it is recognized as the leading indicator of all petroleum exploration activity.

CANADIAN SEISMIC CREW COUNT

January, 1989 (December figures in parentheses)

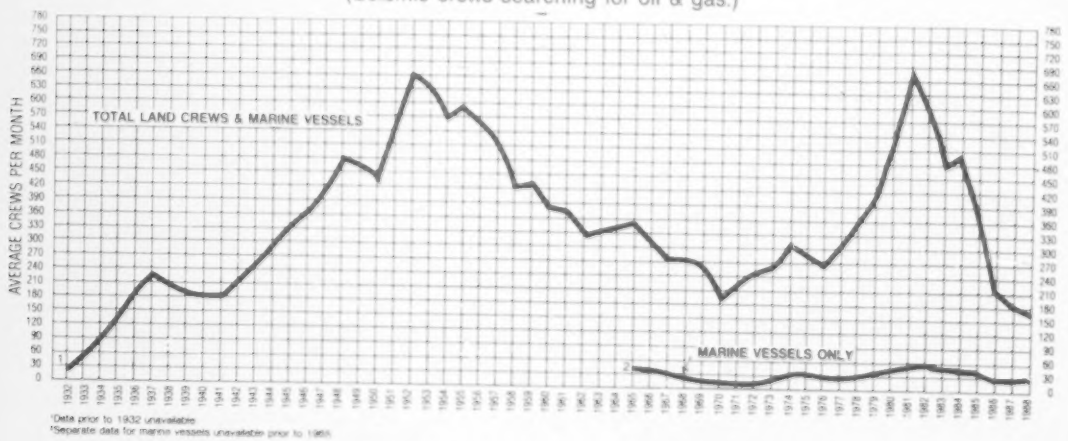
	Land Crews	Marine Crews
33 Contractors:	95 (67)	0 (0)
1 Oil Company:	2 (2)	0 (0)
Totals:	97 (69)	0 (0)

CANADIAN SEISMIC CREW COUNT
(The leading indicator of oil and gas exploration activity.)



SEG's monthly USA Seismic Crew survey was organized in 1974 at the request of the United States' Federal Energy Administration. The report is currently submitted to the U.S. Department of Energy.

HISTORY OF SEISMIC EXPLORATION IN THE UNITED STATES
(Seismic crews searching for oil & gas.)



[1]Data prior to 1932 unavailable.
[2]Separate data for marine vessels unavailable prior to 1955.